

# Rochester Area Chapter of NYSCAR <u>Education Scholarships</u>

Money has been set aside to assist members of the Rochester Chapter of the New York State Commercial Association of REALTORS® (RAC NYSCAR) in pursuing education focused on the Commercial real estate field. These funds are made available by the **Glazer Memorial Foundation** and RAC NYSCAR. They are to be utilized for any of the following:

• General professional education in the Commercial real estate industry – SIOR, CCIM, NAIOP, IREM, seminars, on-line, etc., with preference to courses that qualify for NYS Continuing Education Credits.

# **Eligibility**

To qualify for these available funds, applicants must be a RAC NYSCAR member (licensed salesperson, broker, broker associate or affiliate) in good standing. Members of the Awards and Scholarship Committee are not eligible for this award. However, an Awards and Scholarship Committee Member may recuse themselves and become eligible if seeking to apply for an Education Award. Each individual award may not exceed \$500.00, and each individual may receive a maximum of \$500.00 in awards per calendar year.

#### Application

Applicants will be required to submit a brief letter including the following:

- Name
- Time in real estate industry and current job function
- Purpose of Education Award funds (use) in current calendar year
- Benefit to individual in furthering career objectives in real estate industry
- One (1) letter of reference from a participating NYSCAR member
- Include any past scholarship awards (including outside NYSCAR organization)

### Approval Process

Applications will be reviewed by the Awards and Scholarship Committee on a rolling basis with decisions rendered in the month following the receipt of the application.

## **Notification of Education Awards**

Please allow up to two (2) months from the date the application is received for notification. For example, if you submit an application during the month of January, you can expect to be notified by email by February 28.

#### Funds Disbursement

Upon successful completion of course or seminar, Awardee(s) will submit their proof of completion and payment to Awards and Scholarship Committee for reimbursement. Funds are to be used for education within the award calendar year. If award is not utilized within this period, it will be deemed abandoned by Awardee(s).

## **Submitting Applications**

Please submit applications to:

Thomas (Tom) Latta, Awards and Scholarships Chair at <u>tlatta@buckprop.com</u> (with a copy to <u>admin@rochesternyscar.com</u>)

#### Questions?

Call Thomas (Tom) Latta at (585) 478-7824